



General Assembly

February Session, 2008

Raised Bill No. 5881

LCO No. 2989

02989_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING FINANCIAL ASSISTANCE FOR AMATEUR BOXING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2008*) The Department of
2 Economic and Community Development shall provide financial
3 assistance in the form of loans, grants or guarantees to any association
4 that supports amateur boxing, providing such association (1) currently
5 has, or will establish, regional headquarters within the state; (2)
6 conducts amateur boxing events within the state annually; and (3)
7 offers to partner with the state in various initiatives, including, but not
8 limited to, social and community programs, particularly for youth,
9 amateur boxing leagues, events involving the Olympic boxing team,
10 and establishment of a hall of fame.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2008</i>	New section
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Statement of Purpose:

To provide support for an amateur boxing association that locates in the state and provides community programming, particularly for youth.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]